\$600,000 - 902 Arion Park Rd, Baltimore

MLS® #MDBA2183396

\$600,000

0 Bedroom, 0.00 Bathroom, 6,492 sqft Multi-Family on 0.00 Acres

NONE AVAILABLE, Baltimore, MD

Financial Highlights

The property generates about \$7,416 in monthly rent (\$89,000 annually) with full occupancy. Pro forma gross income is projected at \$117,264 in Year 1, with added upside from laundry and parking. NOI is expected at \$64,495 in Year 1 and \$74,723 by Year 5, with the cap rate improving from 10.75% to 12.45%, offering strong cash flow and long-term value.

Property Highlights

902 Arion Park Rd, Baltimore, MD 21229 is a fully occupied, well-maintained multifamily property with one 1-bedroom, three 2-bedroom, and three 3-bedroom units. All units are lead-free with hardwood and tile flooring. A shared laundry area adds tenant convenience.

Location Highlights

Located in ZIP 21229 with 44,687 residents, median income of \$55,457, and strong rental demand. Nearby are UMBC (10 miles), Coppin State (4 miles), UMB (6 miles), Johns Hopkins (5 miles), and UMMS (28,000+ employees). This prime location ensures consistent demand and stable returns.

Built in 1963

Essential Information

MLS®#

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Price \$600,000

Bathrooms 0.00 Square Footage 6,492

Acres 0.00 Year Built 1963

Type Multi-Family Sub-Type Other, Other

Style Other

Status Active Under Contract

Community Information

Address 902 Arion Park Rd Subdivision NONE AVAILABLE

City Baltimore

County BALTIMORE CITY-MD

State MD

Municipality Baltimore City

Zip Code 21229

Interior

Heating Forced Air

Cooling Other

School Information

District BALTIMORE CITY PUBLIC SCHOOLS

Additional Information

Date Listed September 11th, 2025

Days on Market 16

Listing Details

Listing Office Midfield Realty

bright MLS

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Listing information last updated on October 26th, 2025 at 1:30pm EDT